



## INFORMATION ON PRICING

This document informs clients about the fees for using the main services linked to their Seven Seas Finance account. A glossary of the terms used in this document is available in the Annex.

Seven Seas Finance assigns a category to each client and every category is subject to a different pricing. The basic criteria for each category are listed below, however, the final decision on the assigned category rests with Seven Seas Finance. The indicated pricing list is a standard pricing that we apply to our Clients. However, for non-standard business cases an individual pricing might be applied. In such case, the Client will be presented with an individual pricing for his/her account before the account is opened.

### **Applicable categories:**

**E-Commerce** – is assigned if the client is a merchant engaged in e-commerce business.

**Category A** – is assigned if the client's activity is considered to be **low risk**.

**Category B** – is assigned if the client's activity is considered to be **medium risk**.

**Category C** – is assigned if the client's activity is considered to be **high risk**.

### **Seven Seas Finance Pricing Structure:**

	<b>E-Commerce</b>	<b>A</b>	<b>B</b>	<b>C</b>
<b>Opening of Account</b>	Free	100 EUR	250 EUR	250 EUR
<b>Maintenance per IBAN / month</b>	1 EUR / GBP	5 EUR / GBP	15 EUR / GBP	29 EUR / GBP
<b>Internal Payments</b>	Free	Free	Free	Free
<b>Incoming Local Payments in EUR/GBP</b>	Up to 1% min. 1 EUR / GBP <sup>1</sup>	Free	Free	Free
<b>Outgoing Local Payments in EUR/GBP</b>	1 EUR / GBP	1 EUR / GBP	0.25% min. 1 EUR / GBP	0.5% min. 1 EUR / GBP
<b>Incoming Cross-border Payments</b>	Free	Free	Free	Free
<b>Outgoing Cross-border Payments</b>	25 EUR / GBP	0.25% min. 25 EUR / GBP	0.5% min. 25 EUR / GBP	1% min. 25 EUR / GBP
<b>Currency Exchange<sup>2</sup></b>	1%	1%	1%	1%
<b>Other Fees</b>				
<b>Balance Fee<sup>3</sup> / month</b>	0.05%	0.05%	0.05%	0.05%
<b>Account Closure</b>	50 EUR	50 EUR	50 EUR	50 EUR
<b>Fee for refund when payment cannot be credited to account</b>	25 EUR	25 EUR	25 EUR	25 EUR
<b>Transaction investigation</b>	25 EUR	25 EUR	25 EUR	25 EUR
<b>Payment cancellation</b>	25 EUR	25 EUR	25 EUR	25 EUR
<b>Payment Confirmation Letter</b>	10 EUR	10 EUR	10 EUR	10 EUR
<b>Statement via Internet Bank</b>	Free	Free	Free	Free
<b>Code Generator (Digipass)</b>	50 EUR	50 EUR	50 EUR	50 EUR
<b>Official Reference/ Balance Confirmation Letter</b>	20 EUR	20 EUR	20 EUR	20 EUR
<b>Answering Audit Questions</b>	20 EUR	20 EUR	20 EUR	20 EUR

1- The actual fee depends of the volume of client transactions

2- The exact exchange rate may vary at a given time due to the size of the order, currency pair, market conditions and other factors

3- Applied if average monthly account balance is over EUR 50 000 (or equivalent)

Payment processing schedule<sup>4</sup> (SEPA, FASTER PAYMENTS (FPS), SWIFT)

	<b>Time of payment submission through the online banking system</b>	<b>Preliminary payment receipt time during the business day</b>
<b>SEPA</b>	Before 9:00 AM EEST 9:00 AM – 11:30 AM EEST 11:30AM – 14:00 PM EEST 14:00 PM – 16:00 PM EEST After 16:00 PM EEST	Same day 11:20 AM EEST Same day 13:45 PM EEST Same day 16:15 PM EEST Same day 17:45 PM EEST Next business day 11:20 AM EEST
<b>FPS</b>	9:00 AM - 16:00 PM EEST	Usually within 1 business day
<b>SWIFT</b>	9:00 AM - 16:00 PM EEST	Usually within 1-5 business days

*4-Please note that business days exclude weekends, Good Friday and Public Holidays in Lithuania and / or United Kingdom. Preliminary payment receipt times will be affected on non-business days.*

## Annex

<b>Account closure</b>	The one-off fee that is paid for the processing of account closure.
<b>Account maintenance</b>	The account provider operates the account for use by the client.
<b>Balance fee</b>	A fee charged for exceeding average monthly balance. Fee is charged on a monthly basis based on the percentage (shown in the pricing or agreed separately).
<b>SEPA</b>	The Single Euro Payments Area (SEPA) is a payment-integration initiative of the European Union for simplification of bank transfers denominated in euro. SEPA covers the whole of the EU. It also applies to payments in euros in other European countries including: Iceland, Norway, Switzerland, Liechtenstein, Monaco and San Marino.
<b>Incoming SEPA</b>	Credit transfer in EUR to the client's account from the accounts opened in SEPA countries.
<b>Outgoing - SEPA</b>	Credit transfer in EUR from the client's account to the accounts opened in SEPA countries.
<b>Official reference letter</b>	A signed and stamped document, proving that the client has an account at the account provider.
<b>Incoming Cross-border Payment</b>	Credit transfer in any currency to the client's account from the accounts opened in non-SEPA countries.
<b>Outgoing Cross-border Payment</b>	Credit transfer in any currency from the client's account from the accounts opened in non-SEPA countries.
<b>Payment cancellation request</b>	A request to cancel and return the payment.
<b>Payment confirmation</b>	A signed and stamped document issued by the account provider, that confirms successful transfer completion.
<b>Transfers within the Seven Seas Finance system</b>	Internal payment when the sender and receiver both have an account with Seven Seas Finance